

Shipping

Insurance

1. WHY SHOULD I BUY INSURANCE?

- Inherent in most forms of transportation are certain vulnerabilities; therefore, without insurance you are at the carrier's consideration.
- Purchasing insurance may be the cheapest goodwill you can offer your client.
- The deductible for most self-insured companies is well above \$1,000.00.

2. WHAT IS THE CARRIER'S LIABILITY OBLIGATION?

- A carrier's obligation is fairly low:
 - Ocean: \$500.00 maximum per conveyance
 - Air: \$ 9.07 maximum per pound

3. WHAT DO PREMIUMS COST?

- The rate for insurance coverage is currently U.S. \$0.90 per U.S. \$100.00 value of CIF + 10%.

4. WHAT ARE THE DEDUCTIBLES?

- Minimum deductible is \$250 or 1% of CIF value.
- Maximum deductible is \$1,000.

5. WHAT PERIOD OF TIME DOES THE INSURANCE COVER?

- Purchased insurance covers the shipment from the time it is picked up at your warehouse until it is delivered back to your warehouse.



(MUST BE ON YOUR COMPANY LETTERHEAD)

INSURANCE APPLICATION

To: TWI Insurance Department

Date: _____

We, _____, request comprehensive freight
(Company Name)

insurance coverage for exhibition goods while en route to, from, and during

(Show Name, Date, and Year)

We have chosen to ship our goods by _____, from _____
(Air / Ocean) (Consolidation Point)

The value of our goods, which is equivalent to the amount listed on our commercial invoice being sent with our freight, is: US\$ _____

(_____ dollars).
Dollar value listed must meet the minimum deductible of \$250.00.

Sincerely,

(Signature)

(Title)

Please fax (include copies of commercial invoice), then mail, original letter on your company letterhead to:
TWI
2725 E. Desert Inn Rd., Suite 230
Las Vegas, NV 89121
Attn: Insurance Department
Fax: 702/691-9095

TERMS + CONDITIONS:

I understand that all claims are subject to a deductible of one percent (1%) per incident: Minimum US\$250.00, Maximum US\$1,000.00.

I also understand that the insurance policy will be written for CIF value + 10% (Commercial value listed on your invoice + Insurance Premium + Freight cost for shipping goods + 10%).

The rate for insurance coverage is currently US\$.90 per US\$100.00 value of CIF + 10%.

Minimum premium charge of US\$60.00.

TWI reserves the right to change the above mentioned rate without notice. Rate may change if goods do not travel as indicated below. Contact TWI Las Vegas Insurance Department for further information.

CARGO INSURANCE COVERAGE FOR TRANSIT TO EXHIBITION WHILSTTHERE FOR A PERIOD NOTEXCEEDING 30 DAYS AND RETURN TRANSIT. SPECIALRATES MAY BE USED FOR GOODS THAT VARY FROM THE ABOVE MENTIONED TRANSIT.